

Phil Angelides, State Treasurer

Inside the State Treasurer's Office



Local Agency Investment Fund (LAIF)

PMIA Performance Report

Date	Daily Yield	Quarter to Date Yield	Average Maturity (in days)
5/13/2004	1.45	1.44	157
5/14/2004	1.45	1.44	156
5/15/2004	1.45	1.44	156
5/16/2004	1.45	1.44	156
5/17/2004	1.42	1.44	155
5/18/2004	1.42	1.44	155
5/19/2004	1.42	1.44	155
5/20/2004	1.42	1.44	154
5/21/2004	1.42	1.44	155
5/22/2004	1.42	1.44	155
5/23/2004	1.42	1.44	155
5/24/2004	1.42	1.44	152
5/25/2004	1.42	1.44	152
5/26/2004	1.43	1.44	154

LAIF Performance Report

Quarter Ending 03/31/04

Apportionment Rate: 1.47%
 Earnings Ratio: .00004028428658015
 Fair Value Factor: 1.000754626

PMIA Average Monthly Effective Yields

February 2004 1.440%
 March 2004 1.474%
 April 2004 1.445%

Pooled Money Investment Account Portfolio Composition \$60.7 Billion 04/30/04

